GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:1909
ANSWERED ON:09.03.2001
GLOBAL ADVISORS FOR DISINVESTMENT OF PSUS
ANNA SAHEB M.K. PATIL

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the global advisors for all the Public Sector Undertakings decided for disinvestment;

(b) if so, the details thereof;

(c) if not, the reasons therefore;

(d) whether these advisors have given any recommendations for particular Public Sector Undertakings;

(e) if so, the details thereof; and

(f) the reaction of the Government thereto?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE DEPARTMENT OF DISINVESTMENT, MINISTER OF STATE IN MINISTRIES OF PLANNING, STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE DEPARTMENT OF ADMINISTRATIVE REFORMS AND PUBLIC GRIEVANCES (SHRI ARUN SHOURIE)

(a) & (b) The list of advisors appointed for disinvestment of public sector undertakings is given in the Annexure. The selection of advisors is based on the process of competitive bidding.

(c) Does not arise.

(d), (e) & (f) The mandate of the advisors is to assist the Government in the process of disinvestment of its equity in the particular PSU. The mode and extent of disinvestment is decided by the Government.

Annexure

List of PSEs & Names of the Advisors Appointed

Public Sector Enterprise	Name of the Advisor
1. Air India	JM Morgan Stanley
2. Hindustan Copper Ltd.	IDBI - Sumitomo Bank
3. Hind. Insecticide Ltd.	A.F. Ferguson
4. Hind. Org. Chem. Ltd.	A.F. Ferguson
5. HTL	KPMG India Private Ltd.
6. Hindustan Zinc Limited	BNP Paribas
7 Indian Airlines	IDBI-ANZ Grindlays Bank-Speedwing
8. IBP Ltd.	HSBC Securities & Capital Markets (I) Ltd.
9. IPCL	Warburg Dillon Read
10. ITDC	Lazard India Ltd.

11. Madras Fertilizer Ltd. ICICI Securities-Bank of America
12. National Fertilizers Ltd. Rabo Finance Private Ltd.
13. Paradeep Phospht. Ltd Deloitte Touche Tohmatsu India Pvt. Ltd.
14. Sponge Iron India Ltd. A.F. Ferguson
15. Bh. Hvy. Plts. & Vssels S.B. Billimoria.
16. Bharat Leather Corpn. SBI Capital Markets Ltd.
17. Bharat Pumps & Comp SBI Capital Markets Ltd.
18. Hindustan Cables Ltd. ICICI Securities
19. Hindustan Salts SBI Capital Markets Ltd.
20. Instrumentation Ltd. IDBI
21. Jessop & Co. A.F. Fergusan
22. NEPA Ltd. SBI Capital Markets Ltd.
23. Scooters India Ltd. Price Waterhouse Coopers
24. Tungabhadra Steels IDBI